

RESOLUTION NO. 660

RESOLUTION ELIMINATING CONTRIBUTIONS BY PENN  
TOWNSHIP TO THE PENN TOWNSHIP POLICE PENSION  
FUND FOR FISCAL YEAR 2007.

WHEREAS, the Board of Commissioners of Penn Township, York County,  
Pennsylvania, has enacted Ordinance No. 173, establishing a Police Pension Fund, and

WHEREAS, Section 3 of said Ordinance provides for the reduction or elimination of  
contributions by participants in such fund, and

WHEREAS, an actuarial study performed by Principal Financial Group, indicates that the  
Penn Township Police Pension Fund is in such condition that contributions by the police officers  
covered by the pension are not needed to keep the fund sound during the police pension fund  
fiscal year beginning January 1, 2007 and that elimination of such contributions will not require a  
contribution from the Township.

NOW, THEREFORE, Be it Resolved, that contributions by police officers be waived  
during the said fiscal year 2007.

RESOLVED AND ENACTED this 19<sup>th</sup> day of March 2007.

Board of Commissioners of Penn Township

By:   
Joseph A. Klunk, President

Attest:

  
Kristina J. Rodgers, Secretary