

RESOLUTION NO. 746

A RESOLUTION AUTHORIZING THE ESTABLISHMENT
OF BANK ACCOUNTS WITH M & T BANK.

WHEREAS, the Penn Township Board of Commissioners is committed to obtaining the best financial services available; and

WHEREAS, the Penn Township Board of Commissioners has reviewed the practices of several banking institutions in the area; and

WHEREAS, the Penn Township Board of Commissioners feels that the banking needs of the Township would be better served by having multiple depositories, and

WHEREAS, the Penn Township Board of Commissioners has chosen both PNC Bank and M & T Bank to maintain deposits for municipal purposes.

NOW THEREFORE, BE IT SO RESOLVED, that the following accounts be established with M & T Bank, Hanover, Pennsylvania, for the purpose of holding funds for future expenses:

Sewer Capital Reserve	Capital Reserve Equipment Fund
Recreation Planning District 1	Recreation Planning District 2
Recreation Planning District 3	Community Park Fund
Stormwater Facility Management Fund	

BE IT FURTHER RESOLVED, that the following accounts will remain at PNC until further notice:

Penn Township Money Market Account	Dare
Municipal Liability Account	Building Reserve
Public Works Improvement	General Fund
Refuse/Recycling Account	Sewer Revenue Account
Highway Aid Fund	Child Abuse Prevention
Police Bear Buddies	Payroll
Petty Cash	All Funds Clearing Account
Waste Water Treatment Improvement Account	Sewer Revenue Reserve
Pollution Control Insurance Fund	Fire Rescue Reserve

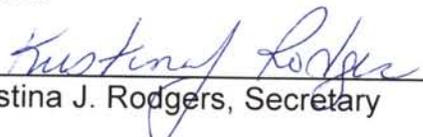
RESOLVED AND ENACTED this 15th day of November, 2010.

Board of Commissioners of Penn Township

By: 

Craig M. Prieber, President

Attest:


Kristina J. Rodgers, Secretary