

RESOLUTION NO. 731

RESOLUTION ELIMINATING CONTRIBUTIONS BY PENN
TOWNSHIP TO THE PENN TOWNSHIP POLICE PENSION
FUND FOR FISCAL YEAR 2009

WHEREAS, the Board of Commissioners of Penn Township, York County, Pennsylvania, has enacted Ordinance No. 173, establishing a Police Pension Fund, and


WHEREAS, Section 3 of said Ordinance provides for the reduction or elimination of contributions by participants in such fund, and

WHEREAS, an actuarial study performed by Principal Financial Group, indicates that the Penn Township Police Pension Fund is in such condition that contributions by the police officers covered by the pension are not needed to keep the fund sound during the police pension fund fiscal year beginning January 1, 2009 and that elimination of such contributions will not require a contribution from the Township.

NOW, THEREFORE, Be it Resolved, that contributions by police officers be waived during the said fiscal year 2009.

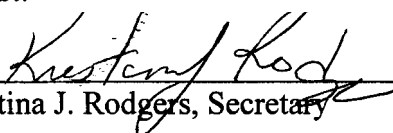
RESOLVED AND ENACTED this 19th day of April 2010.

Board of Commissioners of Penn Township

By: 

Craig M. Prieber, President

Attest:



Kristina J. Rodgers, Secretary