

RESOLUTION NO. 826

RESOLUTION ELIMINATING CONTRIBUTIONS BY PENN
TOWNSHIP TO THE PENN TOWNSHIP FIRE FIGHTER PENSION
FUND FOR FISCAL YEAR 2014.

WHEREAS, the Board of Commissioners of Penn Township, York County, Pennsylvania, has enacted Ordinance No. 691, establishing a Fire Fighter Pension Fund, and

WHEREAS, Section 3 of said Ordinance provides for the reduction or elimination of contributions by participants in such fund, and

WHEREAS, an actuarial study performed by Principal Financial Group, indicates that the Penn Township Fire Fighter Fund is in such condition that contributions by the firefighters covered by the pension are not needed to keep the fund sound during the fire fighter pension fund fiscal year beginning January 1, 2014 and that elimination of such contributions will not require a contribution from the Township.

NOW, THEREFORE, Be it Resolved, that contributions by fire fighters be waived during the said fiscal year 2014.

RESOLVED AND ENACTED this 21st day of April 2014.

Board of Commissioners of Penn Township

By: Wendell S. Felix
Wendell S. Felix, President

Attest:

Kristina J. Rodgers
Kristina J. Rodgers, Secretary