

ORDINANCE NO. 626

AN ORDINANCE OF THE TOWNSHIP OF PENN  
AMENDING ORDINANCE NO. 548, THE PENSION  
FUND FOR NON-UNIFORMED TOWNSHIP  
EMPLOYEES.

BE IT ENACTED AND ORDAINED by the Penn Township Board of Commissioners  
as follows:

SECTION Ordinance No. 548 is amended as follows:

Section 3. Maintenance

Which currently reads:

"The pension fund shall be maintained by: A contribution by Penn Township in the amount of 6% of each participants gross annual compensation which includes all base pay, overtime pay, commissions, bonuses paid to or accrued by a participant during a calendar year; or the amount necessary to provide a minimum monthly pension of \$25 at normal retirement age, if greater."

Shall be amended to read:

Section 3. Maintenance

"The pension fund shall be maintained by: A contribution by Penn Township in the amount of 8% of each participants gross annual compensation which includes all base pay, overtime pay, commissions, bonuses paid to or accrued by a participant during 2005 and 2006; and 10% of each participants gross annual compensation which includes all base pay, overtime pay, commissions, bonuses paid to or accrued by a participant during calendar year 2007 and 2008, or the amount necessary to provide a minimum monthly pension of \$25 at normal retirement age, if greater."

SECTION 2. Repeal of Inconsistent Ordinances

All Ordinances or parts of ordinances inconsistent herewith are hereby repealed to the extent of such inconsistency.

SECTION 3. Amendment to Township Code

The section change shall be incorporated into the Penn Township Code so that reference to the Code shall be understood and intended to include such changes.

This Ordinance shall become effective January 1, 2005.

ENACTED AND ORDAINED this 17th day of January 2005.

Board of Commissioners of Penn Township

By: Michael T. Rishel  
Michael T. Rishel, President

Attest:

Kristina J. Rodgers  
Kristina J. Rodgers, Secretary