

**2011 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

671414 PENN TWP, YORK COUNTY

PENN TWP, YORK County

BALANCE SHEET

December 31, 2011

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities									19,110,374	19,110,374
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits		38,997								19,110,374	19,149,371

Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	1,483,690	5,514,451	11,206,808		2,859,653		6,094,940			27,159,542
291-299	Other Equity										
Total Fund and Account Group Equity		1,483,690	5,514,451	11,206,808		2,859,653		6,094,940			27,159,542

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											46,308,913
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PENN TWP, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	3,476,003						3,476,003
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	187,686						187,686
310.20	Earned Income Taxes / Wage Taxes	1,802,898						1,802,898
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	405,238						405,238
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other Local Tax Enabling Act / Act 511 / Taxes							
	Other: _____							
Total Taxes		5,871,825						5,871,825

Licenses and Permits

320-322	All Other Licenses and Permits	17,780						17,780
321.80	Cable Television Franchise Fees	159,921						159,921
Total Licenses and Permits		177,701						177,701

Fines and Forfeits

330-332	Fines and Forfeits	136,281						136,281
Total Fines and Forfeits		136,281						136,281

PENN TWP, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

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General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements	14,614						14,614
356.00	State Payments in Lieu of Taxes							
Total State		758,900	435,263	1,216,262				2,410,425

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services	38,781						38,781
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units		38,781						38,781

Charges for Service								
361.00	General Government	24,481						24,481
362.00	Public Safety	154,547						154,547
363.20	Parking							
363.00	All Other Charges for Highway & Streets Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				4,307,968			4,307,968
364.30	Solid Waste Collection and Disposal Charge (trash)	841,996						841,996
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health	1,250						1,250
366.00	Human Services							
367.00	Culture and Recreation	12,710						12,710
368.00	Airports							

PENN TWP, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		1,034,984				4,307,968		5,342,952

Unclassified Operating Revenues								
383.00	Special Assessments	34,110						34,110
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors		86,456	300,000				386,456
388.00	Fiduciary Fund Pension Contributions						576,889	576,889
389.00	All Other Unclassified Operating Revenues	4,005			25,745			29,750
Total Unclassified Operating Revenues		38,115	86,456	300,000	25,745		576,889	1,027,205

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	17,886				46,700		64,586
392.00	Interfund Operating Transfers	803,929		1,377,156				2,181,085
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt	500,000						500,000

PENN TWP, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	113,601	235			14,028		127,864
Total Other Financing Sources		1,435,416	235	1,377,156		60,728		2,873,535

TOTAL REVENUES	9,543,776	560,954	2,932,871		4,399,719		584,697	18,022,017
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	17,785						17,785
401.00	Executive (Manager or Mayor)	204,477						204,477
402.00	Auditing Services / Financial Administration	11,375						11,375
403.00	Tax Collection	16,479						16,479
404.00	Solicitor / Legal Services	15,395						15,395
405.00	Secretary / Clerk							
406.00	Other General Government Administration							
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	85,124						85,124
409.00	General Government Buildings and Plant	41,978		129,757				171,735
Total General Government		392,613		129,757				522,370

Public Safety								
410.00	Police	2,367,707	3,455					2,371,162
411.00	Fire	1,470,825		9,342				1,480,167
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	1,368						1,368
414.00	Planning and Zoning	113,399						113,399
415.00	Emergency Management and Communications	1,900						1,900

PENN TWP, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety								
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety	1,400						1,400
Total Public Safety		3,956,599	3,455	9,342				3,969,396

Health and Human Services								
420.00-425.00	Health and Human Services	9,277						9,277
Total Health and Human Services		9,277						9,277

Public Works - Sanitation								
426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)	725,161						725,161
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection		11,648,610		2,712,435			14,361,045
Total Public Works - Sanitation		725,161	11,648,610		2,712,435			15,086,206

Public Works - Highways and Streets								
430.00	General Services - Administration	410,280		4,500				414,780
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal		45,214					45,214
433.00	Traffic Control Devices		15,757					15,757
434.00	Street Lighting		83,677					83,677
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains		7,985					7,985

PENN TWP, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets

437.00	Repairs of Tools and Machinery	112,203						112,203
438.00	Maintenance and Repairs of Roads and Bridges		5,699	3,275				8,974
439.00	Highway Construction and Rebuilding Projects		50,008					50,008
Total Public Works - Highways and Streets		522,483	208,340	7,775				738,598

Other Public Works Enterprises

440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation

451.00	Culture-Recreation Administration	65,625						65,625
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks							
455.00	Shade Trees							
456.00	Libraries	60,000						60,000

PENN TWP, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		125,625						125,625

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development	20,000						20,000
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development		20,000						20,000

Debt Service								
471.00	Debt Principal (short-term and long-term)	1,049,655		695,000				1,744,655
472.00	Debt Interest (short-term and long-term)	91,364		903,605				994,969
475.00	Fiscal Agent Fees			780				780
Total Debt Service		1,141,019		1,599,385				2,740,404

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses						10,527	10,527
483.00	Pension / Retirement Fund Contributions	644,789				43,452		688,241
484.00	Worker Compensation Insurance							

PENN TWP, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
487.00	Other Group Insurance Benefits	1,141,550						1,141,550
Total Employer Paid Benefits and Withholding Items		1,786,339			43,452		10,527	1,840,318

Insurance								
486.00	Insurance, Casualty, and Surety							
Total Insurance								

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						313,092	313,092
489.00	All Other Unclassified Expenditures	6	499				38,186	38,691
Total Unclassified Operating Expenditures		6	499				351,278	351,783

Other Financing Uses								
491.00	Refund of Prior Year Revenues	10,625				3,339		13,964
492.00	Interfund Operating Transfers		613,642	90,287		1,477,156		2,181,085
493.00	All Other Financing Uses							
Total Other Financing Uses		10,625	613,642	90,287		1,480,495		2,195,049

TOTAL EXPENDITURES	8,689,747	825,437	13,485,655		4,236,382		361,805	27,599,026
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	854,029	-264,483	-10,552,784		163,337		222,892	-9,577,009
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PENN TWP
December 31, 2011

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
GON Series 2003	Note	2003	2013	2,700,000	826,539		296,463		530,076		530,076
GON Series 2006	Note	2006	2016	1,500,000	979,062		144,939		834,123		834,123
GOB Series 2009	Bond	2009	2030	18,190,000	18,190,000		695,000		17,495,000		17,495,000
Note Payable - County Radio System	Note	2009	2011	46,032	30,688		30,688		0		0
Revenue Bonds and Notes											
2011 Tax Revenue Anticipation Note	Note	2011	2011	500,000	0	500,000	500,000		0		0
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	18,859,199
Capitalized lease obligations	251,175
Net debt	19,110,374

PENN TWP, YORK County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2011

Category	Capital Purchases	Capital Construction	Total
Electric			
Fire	32,056		32,056
Gas System			
General Government		129,757	129,757
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	91,916		91,916
Recreation			
Sewer	259,541	11,656,885	11,916,426
Solid Waste			
Streets / Highways	4,500	13,032	17,532
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	388,013	11,799,674	12,187,687

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

4,165,027

PENN TWP, YORK County

December 31, 2011

NOTES / COMMENTS