

**2010 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

671414 PENN TWP, YORK COUNTY

PENN TWP, YORK County

BALANCE SHEET

December 31, 2010

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities									20,355,029	20,355,029
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits		18,504								20,355,029	20,373,533

Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	629,661	5,778,934	21,759,592		2,696,316		5,872,048			36,736,551
291-299	Other Equity										
Total Fund and Account Group Equity		629,661	5,778,934	21,759,592		2,696,316		5,872,048			36,736,551

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY										57,110,084
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PENN TWP, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	3,147,180						3,147,180
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	199,202						199,202
310.20	Earned Income Taxes / Wage Taxes	1,618,969						1,618,969
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	384,870						384,870
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other Local Tax Enabling Act / Act 511 / Taxes							
	Other: _____							
Total Taxes		5,350,221						5,350,221

Licenses and Permits

320-322	All Other Licenses and Permits	15,360						15,360
321.80	Cable Television Franchise Fees	159,795						159,795
Total Licenses and Permits		175,155						175,155

Fines and Forfeits

330-332	Fines and Forfeits	142,786						142,786
Total Fines and Forfeits		142,786						142,786

PENN TWP, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements	13,702						13,702
356.00	State Payments in Lieu of Taxes							
Total State		479,825	563,597	222,308				1,265,730

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government	30,345						30,345
362.00	Public Safety	151,022						151,022
363.20	Parking							
363.00	All Other Charges for Highway & Streets Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				3,735,953			3,735,953
364.30	Solid Waste Collection and Disposal Charge (trash)	763,252						763,252
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health	1,200						1,200
366.00	Human Services							
367.00	Culture and Recreation	8,551						8,551
368.00	Airports							

PENN TWP, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		954,370				3,735,953		4,690,323

Unclassified Operating Revenues								
383.00	Special Assessments	37,172						37,172
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors		20,217					20,217
388.00	Fiduciary Fund Pension Contributions						564,294	564,294
389.00	All Other Unclassified Operating Revenues	10,397			23,072			33,469
Total Unclassified Operating Revenues		47,569	20,217		23,072		564,294	655,152

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition		2,500			146,231		148,731
392.00	Interfund Operating Transfers	666,725		938,884				1,605,609
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt	500,000						500,000

PENN TWP, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	65,472	293	15,295		289		81,349
Total Other Financing Sources		1,232,197	2,793	954,179		146,520		2,335,689

TOTAL REVENUES

8,435,111	672,489	1,278,648		3,913,940		1,275,260	15,575,448
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	17,493						17,493
401.00	Executive (Manager or Mayor)	204,501						204,501
402.00	Auditing Services / Financial Administration	16,500						16,500
403.00	Tax Collection	17,670						17,670
404.00	Solicitor / Legal Services	8,332						8,332
405.00	Secretary / Clerk							
406.00	Other General Government Administration							
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	89,367						89,367
409.00	General Government Buildings and Plant	50,140		172,506				222,646
Total General Government		404,003		172,506				576,509

Public Safety

410.00	Police	2,085,334	5,801	23,855				2,114,990
411.00	Fire	1,326,713		4,338				1,331,051
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	1,604						1,604
414.00	Planning and Zoning	122,450						122,450
415.00	Emergency Management and Communications	475						475

PENN TWP, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety								
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety	1,250						1,250
Total Public Safety		3,537,826	5,801	28,193				3,571,820

Health and Human Services								
420.00-425.00	Health and Human Services	9,660						9,660
Total Health and Human Services		9,660						9,660

Public Works - Sanitation								
426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)	768,791						768,791
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection		358,953	1,202,483	2,912,390			4,473,826
Total Public Works - Sanitation		768,791	358,953	1,202,483	2,912,390			5,242,617

Public Works - Highways and Streets								
430.00	General Services - Administration	421,916						421,916
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal		36,207	203,409				239,616
433.00	Traffic Control Devices		30,077					30,077
434.00	Street Lighting		66,078					66,078
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains		1,829					1,829

PENN TWP, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
437.00	Repairs of Tools and Machinery	105,898						105,898
438.00	Maintenance and Repairs of Roads and Bridges	4,000	5,545	4,572				14,117
439.00	Highway Construction and Rebuilding Projects		266,765					266,765
Total Public Works - Highways and Streets		531,814	406,501	207,981				1,146,296

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration	62,678						62,678
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks							
455.00	Shade Trees							
456.00	Libraries	60,000						60,000

PENN TWP, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		122,678						122,678

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development	20,000						20,000
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development		20,000						20,000

Debt Service								
471.00	Debt Principal (short-term and long-term)	1,014,861						1,014,861
472.00	Debt Interest (short-term and long-term)	109,330		552,809				662,139
475.00	Fiscal Agent Fees			780				780
Total Debt Service		1,124,191		553,589				1,677,780

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	729,808						729,808
484.00	Worker Compensation Insurance							

PENN TWP, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
487.00	Other Group Insurance Benefits	1,088,155						1,088,155
Total Employer Paid Benefits and Withholding Items		1,817,963						1,817,963

Insurance								
486.00	Insurance, Casualty, and Surety							
Total Insurance								

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						313,579	313,579
489.00	All Other Unclassified Expenditures	150					42,152	42,302
Total Unclassified Operating Expenditures		150					355,731	355,881

Other Financing Uses								
491.00	Refund of Prior Year Revenues	5,063						5,063
492.00	Interfund Operating Transfers		461,704	1,043,905		100,000		1,605,609
493.00	All Other Financing Uses							
Total Other Financing Uses		5,063	461,704	1,043,905		100,000		1,610,672

TOTAL EXPENDITURES	8,342,139	1,232,959	3,208,657		3,012,390		355,731	16,151,876
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	92,972	-560,470	-1,930,009		901,550		919,529	-576,428
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PENN TWP
December 31, 2010

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
GON Series 2003	Note	2003	2013	2,700,000	1,112,739		286,200		826,539		826,539
GON Series 2006	Note	2006	2016	1,500,000	1,117,704		138,642		979,062		979,062
GOB Series 2009	Bond	2009	2030	18,190,000	18,190,000		0		18,190,000		18,190,000
Note Payable - County Radio System	Note	2009	2011	46,032	46,032		15,344		30,688		30,688
Revenue Bonds and Notes											
2010 Tax Revenue Anticipation Note	Note	2010	2010	500,000	0	500,000	500,000		0		0
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	20,026,289
Capitalized lease obligations	328,740
Net debt	20,355,029

PENN TWP, YORK County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2010

Category	Capital Purchases	Capital Construction	Total
Electric			
Fire	22,206		22,206
Gas System			
General Government		164,754	164,754
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	22,184		22,184
Recreation			
Sewer	9,950	1,639,436	1,649,386
Solid Waste			
Streets / Highways		430,056	430,056
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	54,340	2,234,246	2,288,586

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

4,046,221

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the: Governing Body of the Municipality
 President Judge of the Court of Common Pleas
 Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the PENN TWP have audited, adjusted and settled the various funds and account groups of the PENN TWP for the year ended December 31, 2010. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of PENN TWP for the year ended December 31, 2010, and the results of operations of such funds in accordance with the law.

SIGNATURE AND VERIFICATION

Signed: Rager Lehman Houck Appointed Auditor/CPA

Subscribed and sworn to before me this 31 day of October, 2011.



Signed: _____

Witness (Controller)/Auditor (Auditors)

PENN TWP, YORK County

December 31, 2010

NOTES / COMMENTS

Employer Paid Withholding Taxes and Unemployment Compensation -- all are reported within the functional areas for which personnel costs are incurred.