

RESOLUTION NO. 908

A RESOLUTION AUTHORIZING THE CONSOLIDATION
AND ELIMINATION OF CERTAIN BANK ACCOUNTS

WHEREAS, the Penn Township Board of Commissioners is committed to maintaining the most effective banking services available; and

WHEREAS, the Township has reviewed the accounts held at PNC Bank; and

WHEREAS, the Township is of the opinion that its banking needs would be better served by consolidating certain accounts.

NOW, THEREFORE, BE IT RESOLVED, that the Police Special Projects Account be eliminated as a stand alone account and combined within the Fire Rescue Reserve Fund and the account be renamed Public Safety Reserve.

BE IT FURTHER RESOLVED, that the Building Reserve Fund be eliminated as a stand alone account and combined with the Capital Reserve Equipment Fund.

BE IT FURTHER RESOLVED, that all PNC bank accounts be converted to interest bearing accounts.

RESOLVED AND ENACTED this 19th day of February, 2018.

Board of Commissioners of Penn Township

By: Raymond M. Van de Castle
Raymond M. Van de Castle

Attest:

Angela M. Hallett
Angela M. Hallett, Secretary

