

# NOTICE OF AUDIT

Penn Township, York County, PA  
From January 1, 2022 to December 31, 2022

Pursuant to the provisions of the Commonwealth of Pennsylvania First Class Township Code, notice is hereby given that the audit of Penn Township, York County, Pennsylvania's annual financial statements for the year ended December 31, 2022 has been completed by Smith Elliott Kearns & Company, LLC, Certified Public Accountants, Hanover Pennsylvania. The audit report and annual financial statements are available for inspection at the Township office. The following concise modified cash basis financial statement derived from the annual financial statements of the Township has not been audited:

## REVENUES

Taxes	\$ 9,731,383
Licenses and permits	298,560
Fines and forfeits	97,780
Interest, rents, and royalties	660,383
Intergovernmental revenue	2,415,202
Charges for services	7,327,425
Unclassified operating revenues	840,993
Other revenue	<u>106,428</u>

**Total revenues** 21,478,154

## EXPENDITURES

General government	839,993
Public safety	7,908,894
Health and human services	12,162
Public works - sanitation	8,866,694
Public works - highways and streets	2,700,162
Other public works enterprises	167,049
Culture and recreation	788,996
Debt service	1,660,272
Unclassified operating expenditures	644,038
Pension investment losses	2,966,231
Other financing uses	<u>48,649</u>

**Total expenditures** 26,603,140

**EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES** (5,124,986)

**FUND BALANCE - January 1, 2022** 40,186,720

## FUND BALANCE - December 31, 2022:

Governmental Funds	
General Fund	7,215,555
Special Revenue Funds	1,075,457
Capital Projects Fund	<u>3,636,567</u>
	11,927,579

Proprietary Fund: Sewer Fund 5,845,292

Fiduciary Fund: Pension Fund 17,288,863

**FUND BALANCE - December 31, 2022** \$ 35,061,734

**TAXABLE PROPERTIES ASSESSED VALUE** \$ 1,299,326,212

## DATE OF LAST MATURITY OF FUNDED DEBT

2009 General Obligation Building America Bond -- February 1, 2022

2014 General Obligation Note -- June 24, 2024

2017 General Obligation Note -- November 8, 2027

2019 General Obligation Note -- February 1, 2030