

MINUTES
FINANCE COMMITTEE
June 4, 2019

The Penn Township Finance Committee convened on June 4, 2019 at 7:00 p.m. Present were Commissioners Klunk, Brown, Heiland and Van de Castle. Also present were Township Manager Rodgers, WWTP Superintendent Mahone and Secretary Sweeney. Commissioner Felix was absent with notice. The following items were discussed:

ANNOUNCEMENTS: Commissioner Klunk requested an executive session following the Health and Sanitation Committee Meeting to discuss personnel issues.

APPROVAL OF THE MINUTES: The minutes of the May 7, 2019 Finance Committee meeting were approved as submitted.

CITIZEN'S COMMENTS: None.

2019 REVENUE AND EXPENSE REPORT: Manager Rodgers presented the revenue and expense report through May 31, 2019.

ORDINANCE FOR FINANCING: Stock and Leader has prepared an ordinance to refinance our Build America Bond which will reduce expenses by approximately 2%. RBC will be present at the June 17, 2019 Board of Commissioners meeting for presentation. As part of the process, Solicitor will advertise the ordinance for adoption.

OTHER MATTERS: None.

The meeting was adjourned at 7:05 p.m.

Respectfully submitted,
Donna M. Sweeney
Township Secretary