

MINUTES  
FINANCE COMMITTEE  
DECEMBER 3, 2012

The Penn Township Finance Committee convened on Monday, December 3, 2012 at 7:20 PM following the Public Safety Committee meeting. Present were Chairman Heilman and Commissioners Klunk, Prieber and Felix. Commissioner Goldsmith was absent. Also present were Manager Garvick, Police Chief Laughlin, Fire Chief Cromer, and Administrative Assistant Rodgers. The following matters were discussed:

ANNOUNCEMENTS: None.

APPROVAL OF MINUTES: The minutes of the November 5, 2012 Finance Committee meeting were approved as submitted.

CITIZEN'S COMMENTS: None.

2012 BUDGET AND OPERATING EXPENSE REPORT: Administrative Assistant Rodgers presented the revenue and expense statement through November 30, 2012. We are at the time of the year where revenues almost match expenses. There is very little revenue expected through the end of the year.

RFP FOR BANKING SERVICES: Administrative Assistant Rodgers provided the committee with a memo regarding the banking request for proposals. She stated that the Township received five proposals back with most having fees associated with their services with very little interest to offset the fees. She did note that the Township should consider some of the other services being provided by the banks such as remote deposit. After a brief discussion, the Committee recommended retaining their current depositories.

ORDINANCE NO. 747: The Committee reviewed Ordinance No. 747 which will set the day and time of the Board of Commissioners meetings in 2013. The Committee recommended adopting the ordinance at its next meeting.

PUBLIC QUESTIONS FOR THE COMMITTEE: None

The meeting adjourned at 7:27 PM.

Respectfully submitted,

Kristina J. Rodgers  
Township Secretary