

MINUTES
FINANCE COMMITTEE
AUGUST 28, 2013

The Penn Township Finance Committee convened on Monday, August 28, 2013 at 6:30 PM. Present were Chairman Heilman and Commissioners Klunk, Prieber, Felix and Goldsmith. Also present were Manager Garvick and Administrative Assistant Rodgers. The following matters were discussed:

ANNOUNCEMENTS: Commissioner Prieber read the announcement of the executive session held following the August 19, 2013 Board of Commissioners meeting. Commissioner Felix announced a personnel session will be held following the meeting.

APPROVAL OF MINUTES: The minutes of the August 5, 2013 finance committee meeting were approved as submitted.

CITIZEN'S COMMENTS: None.

2013 BUDGET AND OPERATING EXPENSE REPORT: Administrative Assistant Rodgers reported on the 2013 budget and operating expense report through the end of August. It was noted that both revenues and expenses are ahead of 2012.

PENN TOWNSHIP LIONS CLUB: The committee received a request dated August 22, 2013 from the Penn Township Lions Club requesting a waiver of the sign permit fee to advertise a chicken barbeque on Saturday, September 14, 2013. The committee recommended approving the request.

2014 MINIMUM MUNICIPAL OBLIGATIONS: It was reported that the 2014 Minimum Municipal Obligations (MMO's) for 2014 are \$530,708.41 for the police pension plan, \$138,311.67 for the fire pension plan, and \$152,876.79 for the non-uniformed pension plan. It was noted that the fire and police numbers are subject to change based upon the payroll. We are anticipating receiving at least as much in state aid in 2013 as we did in 2012. There was some discussion regarding the increased benefits to the fire fighters pension plan as result of the last contract and how it has increased the MMO.

APPOINTMENT OF TREASURER: The committee discussed the appointment of a township treasurer for 2014. The committee recommended appointing the Township Manager effective 1/1/2014.

FIVE YEAR PLAN: The committee reviewed the projects in the five year plan and different borrowing options for the upcoming year. After much discussion it was decided to include all those items for year one of the plan in the budget along with discussing borrowing a million dollars to cover the costs of some projects. The committee will review and discuss during the budget process.

2014 BUDGET: The Committee reviewed the 2014 budget time line and is anticipating adopting the 2014 budget at the December 16th meeting.

PUBLIC QUESTIONS FOR THE COMMITTEE:

None

The meeting adjourned at 7:48 PM.

Respectfully submitted,

Kristina J. Rodgers
Township Secretary