

MINUTES  
FINANCE COMMITTEE  
AUGUST 4, 2014

The Penn Township Finance Committee convened on Monday, August 4, 2014, at 7:20 PM following the public safety committee meeting. Present were Chairman Heilman and Commissioners Klunk, Prieber, Goldsmith and Felix. Also present were Manager Garvick, Police Lieutenant Hettinger, Fire Chief Cromer and Administrative Assistant Rodgers. The following matters were discussed:

ANNOUNCEMENTS: None.

APPROVAL OF MINUTES: The minutes of the July 7, 2014 finance committee meeting were approved as submitted.

CITIZEN'S COMMENTS: None.

2014 BUDGET AND OPERATING EXPENSE REPORT: Administrative Assistant Rodgers reported on the 2014 budget and operating expenses through the end of July. The year to date revenue is 73.64% of what is budgeted and expenses are 48.42%. She noted that realty transfer and earned income revenue are below last year's totals to date. The larger budget expenses will be coming due in the next several months.

2015 BUDGET: Administrative Assistant Rodgers provided a timetable to prepare for the 2015 budget. It is anticipated that the 2015 budget would be adopted on December 15, 2014 at the Board of Commissioners meeting. The timetable is subject to change.

The meeting adjourned at 7:27 P.M.

Respectfully submitted,

Kristina J. Rodgers  
Township Secretary