

MINUTES  
FINANCE COMMITTEE  
JUNE 2, 2008

The Penn Township Finance Committee convened on Monday, June 2, 2008 at 8:30 PM following the Public Safety Committee meeting. Present were Chairman Heilman and Commissioners Prieber, Johnson, Goldsmith and Rewa. Also present were Manager Garvick, Acting Police Chief Rhodes, Fire Chief Cromer, and Administrative Assistant Rodgers. The following matters were discussed:

ANNOUNCEMENTS: None

CITIZEN'S COMMENTS: None.

APPROVAL OF THE MINUTES: The minutes of the May 5, 2008 Finance Committee meeting were approved as submitted.

HANVOER SOCCER CLUB: The Committee received a request dated May 29, 2008 from the Hanover Soccer Club for a waiver of the sign permit fees to place registration signs throughout the Township. The Committee recommended approving the request.

YARD SALE WAIVER: The Committee received a request dated May 8, 2008 from Julie Geyer requesting a waiver of the yard sale permit fee because all the proceeds went to the ACS Relay for Life. The Committee recommended approving the request.

JEFFERSON VOLUNTEER FIRE COMPANY: The Committee received a request dated May 8, 2008 from the Jefferson Volunteer Fire Company requesting a waiver of the sign permit fee to advertise their carnival on July 14 through July 19, 2008. The Committee recommended approving the request.

BAD CHECK CHARGE: The Committee recommended increasing the bad check charge from \$20 to \$35, with a review of the fee at the end of the year compared to what is being charged by the bank.

2008 BUDGET & OPERATING EXPENSE STATUS REPORT: The Committee reviewed the expense and revenues for 2008. A report will continue to be provided monthly.

2008 FIRE TRUCK FINANCING OPTIONS: The Committee reviewed the proposals received from several banks for financing the new fire truck. There were lease and loan options with five and seven year repayment schedules. The Committee requested a report on the current debt service, which will help them to determine the best choice.

The meeting adjourned at 8:42 P.M.

Respectfully submitted,

Jeffrey R. Garvick, Manager