

MINUTES
FINANCE COMMITTEE
JUNE 5, 2006

The Penn Township Finance Committee convened on Monday, June 5, 2006 at 7:22 P.M. following the Public Safety Committee meeting. Present were Chairman Heilman and Commissioners Stauffer, Klunk, Felix and Johnson. Also present were Manager Garvick, Sergeant Laughlin, Fire Chief Cromer and Administrative Assistant Kristina Rodgers. The following matters were discussed:

ANNOUNCEMENTS: None.

CITIZENS COMMENTS: None.

COMCAST OF SOUTHEAST OF PA: Manager Garvick stated that the transfer of Suscom to Comcast was completed on May 1. He provided a list of the new rates, which increased 3% over the Comcast rates. There is some concern that email addresses will need to be changed in the near future.

YMCA GYMNASTICS CHAMPIONSHIP: The Committee received a request dated May 18, 2006 from the YMCA for a waiver of the sign permit fees to place about 25 12"x18" directional signs throughout the Township for the gymnastics meet being held. The Committee recommended approving the request. Manager Garvick will send a letter explaining that the signs need to be removed immediately following the event. Chief Cromer stated that the YMCA does not want to pay for the use of the Township's ambulance for the event. The YMCA will have paramedics on the scene from the hospital. Chief Cromer stated that there could be a delay getting an ambulance on the scene if one has not been dedicated to the event. The YMCA is providing its own fire police for the event and it was noted that they would have to be certified. Sergeant Laughlin stated that he would be speaking with the representative of the event in the next several days. It was suggested that the school district be made aware of the situation. There was concern expressed because of the amount of traffic that will be created. Commissioner Heilman stated that the last time that the event was held, there were problems at the school.

ORDINANCE NO. 641: - Manager Garvick presented Ordinance No. 641 that would repeal the amusement device tax. The law allows the Township to tax jukeboxes and pin ball machines but the new types of amusement machines are not covered by state law. The Committee discussed the merits of the tax and some would like copies of the previous opinion from the Solicitor but the ordinance will be placed on the agenda for June's meeting.

LIQUOR TRANSFER: Manager Garvick reported that the liquor license transfer request has been submitted to the Pennsylvania liquor control board from Carlisle Street Tavern to El Rodeo.

WATER RATIONING: Manager Garvick provided Ordinance No. 644 that includes the water rationing provision that was included in the Borough's plan following the drought of 2002. The Township informed the Borough that we would include it the next time changes were made to our ordinance.

PRINCIPLE FINANCIAL GROUP: There was some discussion about the outstanding issue of the guaranteed payments by Principle Financial Group to the retirees. There was a pension board meeting held last month that provided information about the police plan. Commissioner Klunk was concerned about the seven percent of funds that are still being held in Principle Stock. These funds were the result of the demutualization of the company in 2001. There is concern that this is lot to have in one fund and the details of liquidating that stock should be pursued. It was suggested that the original value and amount of stock be provided.

The meeting adjourned at 7:57 P.M.

Respectfully submitted,

Jeffrey R. Garvick, Manager