

MINUTES
FINANCE COMMITTEE
APRIL 7, 2014

The Penn Township Finance Committee convened on Monday, April 7, 2014, at 7:17 PM following the public safety committee meeting. Present were Chairman Heilman and Commissioners Klunk, Prieber, Goldsmith and Felix. Also present were Manager Garvick, Police Chief Laughlin, Fire Chief Cromer and Administrative Assistant Rodgers. The following matters were discussed:

ANNOUNCEMENTS: None.

APPROVAL OF MINUTES: The minutes of the March 3, 2014 Finance Committee meeting were approved as submitted.

CITIZEN'S COMMENTS: None.

2014 BUDGET AND OPERATING EXPENSE REPORT: Administrative Assistant Rodgers reported on the 2014 budget and operating expenses through the end of March. Revenue is about where it should be in most categories for this time of year. Commissioner Heilman emphasized the need for cash carryover, as there is almost a \$400,000 difference in the expenses versus the revenue to date.

FRATERNAL ORDER OF EAGLES 1406: The Committee received a request dated March 11, 2014 from the Fraternal Order of Eagles for a waiver of sign permit fees for their Family Fun Day being held May 3, 2014. The proceeds will be given to charity. The Committee recommended approving the request.

JEFFERSON CARNIVAL: The Committee received a request dated March 24, 2014 from the Jefferson Carnival Committee requesting a waiver of the sign permit fee to advertise the annual carnival being held July 14 through July 19. The Committee recommended approving the request.

BORROWING OPTIONS: The Committee received three proposals for borrowing of up to \$2 million dollars. The interest range was 2.9725% to 4.25%. The Committee recommended going with the PNC Bank offer. The Committee also discussed the projects that should be included in the borrowing. The Committee is looking for costs for the building security, the computer update, the curbing for Grandview Road along the community park and the recycling center.

TOWNSHIP AUDIT REPORT: The Committee reviewed the Township's annual audit as conducted by Rager, Lehman, and Houck. The recommendations and comments were similar as to those from previous years.

APPOINTMENTS TO PLANNING COMMISSION: There are two positions on the planning commission whose terms will expire in May. Both of the current members

have expressed interest in reapplying for the positions.

J.A. MYERS REQUEST: The Committee received a request from J. A. Myers requesting a recording extension for the Whispering Run 2b subdivision plan. The Committee discussed the request and will further discuss at a latter time.

FIREFIGHTERS PENSION: A resolution has been prepared waiving contributions from Firefighters for their pension plan for 2014. The state aid received by the Township covers the MMO for the plan. The resolution will be adopted at the next Board of Commissioners meeting.

The meeting adjourned at 7:37 PM.

Respectfully submitted,

Kristina J. Rodgers
Township Secretary