

MINUTES  
FINANCE COMMITTEE  
MARCH 5, 2012

The Penn Township Finance Committee convened on Monday, March 5, 2012 at 7:08 PM following the Public Safety Committee meeting. Present were Chairman Heilman and Commissioners Prieber, Klunk, Goldsmith and Felix. Also present were Manager Garvick, Police Chief Rhodes, and Administrative Assistant Rodgers. The following matters were discussed:

ANNOUNCEMENTS: None.

APPROVAL OF THE MINUTES: The minutes of the February 6, 2012 Finance Committee meeting were approved as submitted.

CITIZEN'S COMMENTS: None.

2012 BUDGET & OPERATING EXPENSE REPORT: Administrative Assistant Rodgers provided the 2012 budget and operating expense report through the end of February which showed revenues and expenses about where expected for this time of the year. There was some discussion about received revenues to date versus last years revenues and maybe an increase in realty transfer as it appears the real estate market is seeing some activity.

TOWNSHIP AUDIT: Manager Garvick reported that he has received the rough draft of the Township's 2011 financial audit and had asked for some revisions to the comments. The auditors will be providing bound copies of the reports for the Commissioners in the next several days and they will be distributed to them for discussion at the next Finance Committee meeting.

2012 TAX ANTICIPATION REVENUE: Administrative Assistant Rodgers reported that the revenue from the \$500,000 Tax Anticipation Note was placed in the General Fund on March 1st and is available whenever it is needed.

CITIZEN'S QUESTIONS TO THE COMMITTEE: None

The meeting adjourned at 7:14 P.M.

Respectfully submitted,

Kristina J. Rodgers  
Township Secretary