

MINUTES
FINANCE COMMITTEE
January 4, 2010

The Penn Township Finance Committee convened on Monday, January 4, 2010 at 7:21 PM following the Public Safety Committee meeting. Present were Chairman Heilman and Commissioners Prieber, Felix, Goldsmith and Rewa. Also present were Manager Garvick, Police Chief Rhodes, Fire Chief Cromer and Administrative Assistant Rodgers. The following matters were discussed:

ANNOUNCEMENTS: None

APPROVAL OF THE MINUTES: The minutes of the December 7, 2009 Finance Committee meeting were approved as submitted.

CITIZEN'S COMMENTS: None.

2009 BUDGET & OPERATING EXPENSE REPORT: Manager Garvick reviewed the 2009 revenue and expenses, which shows a slight deficit because expenses were higher than revenues.

ELECTRIC SUPPLIERS: Manager Garvick stated that he would be reviewing the electricity usage by the Township for the next six months and try to lock in a rate for 2011 prior to the rate cap expiration by MET ED. Manager Garvick also stated that he and other municipalities are considering joint bidding electricity. It was suggested that maybe the Township could contact the industries and large electric users in the Township and create a large block of users, which could purchase electricity at a cheaper rate.

OTHER MATTERS: None.

The meeting adjourned at 7:27 P.M.

Respectfully submitted,

Jeffrey R. Garvick, Manager